

Appointment of Chairman

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Bowleven plc
11 January 2021

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Bowleven plc
(‘Bowleven’ or ‘The Company’)

APPOINTMENT OF CHAIRMAN

Bowleven, the Africa focused oil and gas exploration Group traded on AIM, is pleased to announce the appointment of Jack Arnoff as Non-Executive Chairman with immediate effect. Mr Arnoff is currently a Non-Executive Director of Bowleven.

Commenting on the appointment, Eli Chahin, CEO of Bowleven, said:

"Jack has brought a considerable wealth of experience to the Bowleven Board and we have all benefited from his extensive investment and emerging markets knowledge. Having him take over as Chairman will doubtless prove invaluable, ahead of what is an exciting year for the Company. I look forward to keeping all of our stakeholders up to speed as we target achieving a Final Investment Decision at Etinde in 2021."

Commenting on the appointment, Jack Arnoff, Chairman of Bowleven, said:

"Having joined the Board in November 2020, I have been impressed by what I have seen and am looking forward to working more closely with the team at Bowleven going forward. This has the potential to be a milestone year for the Company and we will work towards capturing the significant investment opportunity in front of us."

Current Directorships:

Elbrus Capital Partners LLP
Elbrus Capital (Cayman) Ltd

Past Directorships in past 5 years:

ECP Emerging Europe Value Fund Ltd (Cayman)

Save for the above, there is no further information that is required to be disclosed in accordance with Rule 17 and paragraph (g) of Schedule 2 of the AIM Rules for Companies with respect to the appointment.

ENQUIRIES

For further information, please contact:

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