

Regulatory Announcement

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Company	BowLeven Plc
TIDM	BLVN
Headline	Appointment of CEO
Released	07:00 20-Jun-06
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BowLeven plc ('BowLeven' or 'the Company')

Appointment of Chief Executive Officer and Update on Philip Rhind Report

The Company is pleased to announce the appointment of Kevin Hart as Chief Executive Officer of BowLeven.

It is intended that Kevin will join the Company during the fourth quarter of 2006 from Cairn Energy plc ("Cairn"), where he is currently Finance Director.

Kevin, who is aged 37, has been Finance Director at Cairn for over eight years, a role which incorporates Board responsibility for financial, commercial, legal, risk management and HR matters. Prior to this Kevin was a senior associate director with Deutsche Morgan Grenfell Group specialising in oil and gas sector mergers and acquisitions and is also a non-executive director of Glasgow Income Trust plc. He holds a B.Sc. Hons in Physics and Natural Philosophy from Edinburgh University.

Commenting on the appointment Terry Heneaghan, Chairman of BowLeven said:

"I am delighted to welcome Kevin to our Board. He is well known in both the industry and the financial community and brings us a wealth of experience in the upstream oil and gas business. This appointment augments the strong skills and excellent management already existing at the Company and we look forward to working with him."

Kevin Hart said:

"I look forward to helping build BowLeven into a thriving and successful upstream company. Whilst the challenges of growing an E&P business are significant, I believe that BowLeven has an excellent combination of high quality assets and people with which it can succeed."

The Company would also like to provide an update on the actions taken following receipt of the report ("the Report")

from its former Chief Executive Officer, Philip Rhind. A full review was carried out by the Company's solicitors,

McClure Naismith, and its auditors, Baker Tilly, and the results reviewed by an independent director.

Following a

Board meeting it was determined by the Company and Noble & Company Limited, the Company's nominated adviser,

that there was no basis for the allegations made in the Report. It was resolved that neither the Report nor the allegations should be released to shareholders via a RNS announcement.

For further information please contact:

Kevin Hart 07771 934 974
Mark Froggatt, Noble & Company Limited: 020 7763 2200
Neil Bennett, Maitland: 020 7379 5151

Kevin Hart

In accordance with Schedule 2 (g) of the AIM Rules, the following information in relation to the appointment of

Kevin Hart (age 37) as a director of BowLeven is disclosed:

Current directorships and partnerships:

Cairn Resources (2002) plc
Cairn Energy Bangladesh Limited
Cairn Energy Management Limited
Cairn Oil Limited
Cairn Energy Hydrocarbons Limited
Cairn Energy Holdings Limited
Cairn Energy North Sea Limited
Cairn Energy Resources Management Limited
Cairn Energy Assets Limited
Cairn Energy Exploration and Production Company Limited
Cairn Energy Search Limited
Cairn Petroleum India Limited
Cairn Energy Discovery Limited
Cairn Energy plc
Cairn Energy Malangawa Limited
Cairn Energy Lumbini Limited
Cairn Energy Karnali Limited
Cairn Energy Nepal Holdings Limited
Cairn Energy Gujarat Block 1 Limited
Cairn Energy Dhangari Limited
Cairn Energy Birganj Limited
Cairn Exploration (No.1) Limited
Cairn Exploration (No.2) Limited
Cairn Exploration (No.4) Limited
Cairn Exploration (No.6) Limited
Cairn Exploration (No.7) Limited
Cairn Resources Limited
G.I.T. Securities Limited
Glasgow Income Trust plc
VFE Partners Limited

Directorships and partnerships held in the past five years:

None

Save for the information disclosed above there is no other information falling to be disclosed under Schedule 2(g) of the AIM Rules.

END