



21 December 2015

Bovleven plc ('Bovleven' or 'the Company')

### **Aim Application and Allotment of Shares**

#### **ISSUE OF SHARES TO EBT**

Bovleven, the Africa focused oil and gas exploration group, announces that it has applied for 2,926,985 new ordinary shares of 10p each ("Ordinary Shares") in the Company to be admitted to trading on AIM on 22 December 2015. These Ordinary Shares, which were formally allotted today, have been issued to the trustee of Bovleven's employee benefit trust ('EBT') for the purpose of satisfying future vestings of awards granted under the Company's 2006 Long Term Incentive Plan. The new Ordinary Shares rank pari passu with the existing Ordinary Shares in the Company.

#### **Total Voting Rights**

Following the issue of the 2,926,985 Ordinary Shares, the Company has a total of 327,275,601 Ordinary Shares in issue each carrying one voting right. The Company does not hold any shares in Treasury. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

The above information is provided by the Company in accordance with its obligations under the FCA's Disclosure and Transparency Rules.

#### **ENQUIRIES**

For further information please contact:

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**Notes to Editors:**

Bowleven is an African focused oil and gas exploration group, based in Edinburgh and traded on AIM. Bowleven's strategy is focused on creating and realising material value principally through exploration led organic growth. Bowleven holds equity interests in two permits in Cameroon, with one located offshore in shallow water (operated by NewAge) and the other onshore (operated by Bowleven).

Bowleven also holds an equity interest in an onshore block in Kenya, operated by Adamantine Energy, and has been awarded three blocks in Zambia, with applications on two blocks pending.