



11 November 2015

Bowleven plc ('Bowleven' or 'the Company')

### **Testing Update - Bomono Permit, Cameroon**

Bowleven, the Africa focused oil and gas exploration group traded on AIM, is pleased to announce that following the installation of testing equipment, the Moambe well has now commenced flowing hydrocarbons.

The extended well testing programme at Moambe is planned to determine the productivity and connectivity of the shallower reservoir units. It is intended that these reservoir units will provide the basis for the initial supply of gas for power generation under a development scheme formulated with Actis and Eneo in Cameroon.

Further update announcements will be made in due course, as appropriate.

#### **ENQUIRIES**

For further information please contact:

Bowleven plc

Kevin Hart, Chief Executive

00 44 131 524 5678

Kerry Crawford, Finance Director

Brunswick Group LLP

Patrick Handley

00 44 207 404 5959

Simon Maine

Macquarie Capital (Europe) Limited (Nomad)

Jon Fitzpatrick

00 44 203 037 2000

Ken Fleming

Nick Stamp

#### **Notes to Editors:**

Bowleven is an African focused oil and gas exploration group, based in Edinburgh and traded on AIM. Bowleven's strategy is focused on creating and realising material value through exploration led organic growth. Bowleven holds equity interests in two Permits in Cameroon, with one located offshore in shallow water (operated by NewAge) and the other onshore (operated by Bowleven).

Bowleven also holds an equity interest in an onshore block in Kenya, operated by Adamantine Energy, and has been awarded three blocks in Zambia, with applications on two blocks pending.

**Notes to Announcement:**

- (1) The technical information in this release has been reviewed by Ed Willett and David Clarkson, both qualified persons for the purposes of the AIM Guidance Note for Mining, Oil and Gas Companies. Ed Willett, Exploration Director of Bowleven plc, is a geologist and geophysicist, a Fellow of the Geological Society (FGS) and a member of the Petroleum Exploration Society of Great Britain (PESGB) with over 28 years' experience in oil and gas exploration and production. David Clarkson, Operations Director of Bowleven plc, is a Chartered Engineer and Fellow of the Institution of Mechanical Engineers with extensive oil and gas industry experience.
- (2) Actis is a private equity firm investing exclusively in Africa, Asia and Latin America. In 2014, Actis acquired a 56% stake in Cameroon's national electricity utility, ENEO. ENEO provides over 900MW of generation and supplies electricity to more than 1 million customers.
- (3) Bowleven has a 100% interest in the Bomono Permit.

**Glossary of Terms:**

The following are the main terms and abbreviations used in this announcement:

Actis	Actis LLP
AIM	the market of that name operated by the London Stock Exchange
Bomono Permit	the production sharing contract between the Republic of Cameroon and EurOil, dated 12 December 2007, in respect of the area of approximately 2,328km <sup>2</sup> comprising former blocks OLHP-1 and OLHP-2 onshore Cameroon; or, as the context may require, the contract area to which that production sharing contract relates
Bowleven	Bowleven plc (LSE:BLVN) and/or its subsidiaries as appropriate
Eneo	Eneo Cameroon SA, an Actis LLP affiliated company
EWT/extended well tests	EWT or Extended well tests offer the opportunity to gain reservoir and production data not available from a traditional, short duration, well drill-stem tests. The longer flow period provides a greater radius of investigation from the wellbore which, depending on the nature of the reservoir, can assist in identifying reservoir boundaries and proving up reserves.